



འབྲུག་པོ་ལོ་ན་འབྲུག་པོ་དང་འབྲུག་པོ་ལོ་ན་འབྲུག་པོ་

DRUK PNB BANK LIMITED

Application-cum-Appraisal/Sanction Form for Vehicle Loan

Branch Office: _____

Date of Application: _____

Part – I Applicant Information

Please mention your Customer ID No here if you have any account with Druk PNB Bank																														
1. Applicant's Name																														
2. Father's/Husband's Name (NA for Business Concern)											Photograph Here																			
3. Date of Birth																					(NA to Business Concern)									
4. National ID No/B.Lic No																														
5. Date of Joining Service																					(NA to Business Concern)									
6. Designation/Grade																					(NA to Business Concern)									
7. Current Gross Salary																					(NA to Business Concern)									
8. Name & Address of the Employer /Business Concern																				Telephone No..... Email ID..... PO Box No.....									
9. Present Residential Address (NA to Business Concern)	..... ..... .....										Telephone No..... Email ID.....																		
10. Permanent Address (NA to Business Concern)	House No..... Thram No.....										Village..... Geog.....																			
	Dungkhag.....										Dzongkhag.....																			
11. Education Background	Matriculation			Intermediate			Graduation			PG/Master			Ph.D.																	
12. Whether relative of Staff /Director of bank	Yes		No		If yes, mention the Name																									
13. Marital status	Married		Unmarried		If married, please provide spouse's details below under serial No 14																									
14. Spouse Information	a. Name of the spouse: .....										.....									
	b. Address .....										.....									
	c. Occupation/Profession: .....										.....									
	d. Total Annual Income										Gross.....					Net.....														
	e. Tax Payer No. (if applicable) .....										.....									
15. Any existing loans taken from DPNBL and other FIs and Banks:	<u>Loan I</u>			<u>Loan II</u>			<u>Loan III</u>			<u>Loan IV</u>																				
Loan Type:	.....			.....			.....			.....										
Limit sanctioned	.....			.....			.....			.....										
Present Outstanding:	.....			.....			.....			.....										
Status:	.....			.....			.....			.....										
Monthly Repayment:	.....			.....			.....			.....										

16. Summary Statement of Assets and Liabilities (Also submit copy of Audited Income Statement of previous year)¹

<u>Liabilities</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>
○ Capital	○ Fixed Assets	.....
○ Long Term	○ Other Assets	.....
○ Short Term	○ Current Assets	.....
○ Other Liabilities		
TOTAL	_____	TOTAL	_____

17. Details of Vehicle Loan requested from DPNBL

a. Vehicle to be purchased	Type..... Make..... Model*.....
b. Total cost of the Vehicle	Nu.....
c. Margin/Applicant's Contribution	Nu..... (Minimum 25%)
d. Loan Required from DPNB Ltd	Nu
e. Repayment Period (in months)	..... Months (Maximum:84 months in case of new and that of Second hand maximum is 60 months)
f. Monthly Installment	Nu.....
g. Mode of repayment	From Salary <input type="radio"/> Standing Instruction <input type="radio"/> Advance Cheques <input type="radio"/>
h. Name & Address of the seller/Dealer to whom the payment is to be made	..... ..... Contact Person..... Telephone No.....

* A second hand Vehicle (Car/Jeep/Pickup/Van/SUV) which is more than three year old will not be financed under the scheme

18. I request for sanction of loan of Nu..... (Ngultrum.....) for purchase and against the mortgage of the motor vehicle mentioned herein

I declare that all the particulars and information given in the application form are true, correct and complete and upto date in all respects and I/We have not withheld any information. I confirm that I have had no insolvency proceedings initiated against me/us nor have I ever been adjudicated insolvent. I confirm that I had never been awarded an adverse judgement or decree in a court case involving breach of contract, tax malfeasance or other serious misconduct and never been a defaulter with DPNBL/other financial institution. I authorise DPNBL or its agent to make references and enquiries relative to information in this application which DPNBL considers necessary. I also authorise DPNBL or its agent to make information relating to me/our loan details and repayment history information to RMA/CIB/other agencies as may be required and shall not hold DPNBL liable for use of this information. I undertake to inform DPNBL regarding any change in my/our residence/employment and to provide any further information that DPNBL may require.

¹ This is applicable to Business Concerns only. Individual can also furnish if they wish to do so.

I confirm on solemn affirmation that the above information along with the information given under ENCLOSURE is correct. I am bound to inform the bank of any change in the details given above. I agree to pay processing charges as applicable and charged by the bank. I have read and have been advised the terms and conditions

relating to the Vehicle Loan Scheme and I hereby agree to abide by these terms and conditions or by the revised additional terms and conditions which may at any time hereafter be made while the loan obtained by me/us is still outstanding.

I confirm that the particulars mentioned by me in the application are correct. I hereby authorize my employer to recover the stipulated installments including interest from my salary every month. In the event of default on my part or my leaving the service or in the other exigencies, if loan is still unpaid, I give my unqualified consent to the Bank to adjust the loan amount outstanding against me with interest from my provident fund balance /or gratuity payable to me and/ or any other amounts due to me.

Further, it shall my responsibility to ascertain with the concerned salary section of my department that the stipulated monthly recoveries made from my salary has/ have remitted to bank promptly.

Yours faithfully,

(Signature and Name of Applicant)

<u>CHECK LIST OF DOCUMENTS REQUIRED</u>		<u>(Tick)</u>
1.	ID Card copy of Applicant <input type="radio"/>	
2.	ID Copy of Guarantor <input type="radio"/>	
3.	Passport Size Photograph (2 Nos) <input type="radio"/>	
4.	Pay Slip in case of Individual applicant <input type="radio"/>	
5.	Quotation for vehicle (for new vehicle) <input type="radio"/>	
6.	Sale Deed (for purchase of second hand Vehicle) <input type="radio"/>	
7.	Copy of Blue Book (for second hand vehicle) <input type="radio"/>	
8.	Invoice/Bill of Second hand vehicle (for valuation purpose) <input type="radio"/>	
9.	Loan Clearance Certificate from other FIs <input type="radio"/>	
10.	License copy (in case of a business concern applicant) <input type="radio"/>	
11.	Copy of Audited Financial Statement of Previous year <input type="radio"/>	

Part-II Surety (Guarantor) Information

Name	.....CID No.....
Designation	.....
Employment Address	.....
Permanent Address	House No..... Thram No..... Village.....
	Geog..... Dungkhag..... Dzongkhag.....
Date of Birth (dd/mm/yy)	.....
Customer ID No	..... (if the guarantor is maintaining any account with DPNB)

(Enclose photocopies of documentary evidence in support of the above)

Having fully apprised myself of the particulars submitted in above loan application for purchase of (mention type of vehicle) with Druk PNB Bank's financial assistance by Dasho/Mr/Mrs..... who is working in, I have decided to stand as guarantor for the loan and further I give my unconditional undertaking to repay the loan in case applicant fail to repay it. The information furnished by me is true and correct to the best of my knowledge & belief.

Date:
Place:

Signature of Guarantor

PART-III (Recommendation from Employer)
(To be obtained in case of Individual Employee Applicant)

We hereby confirm that herein mentioned particulars of Dasho/Mr/Mrs/Miss. _____ of our department / ministry/company/firm are correct. Further, he has been in the service since.....and currently he is serving as.....(give designation). If Druk PNB Bank sanctions a loan of Nu._____ (Ngultrum_____) requested by him/her, we undertake to deduct the monthly installment of Nu_____ regularly from his/her monthly salary and promptly remit the same to Druk PNB Bank_____ Branch office till entire loan is fully repaid.

We further undertake that in the event of the employee leaving the service due to any reason or on account of retirement/ resignation before the loan is fully repaid, his/her last salary/gratuity/provident fund, etc. will be paid to the Bank towards adjustment of the loan.

We further confirm that in event of transfer of the employee to any other department/establishment, the relative loan outstanding/stipulated installments will be mentioned in the employee's "Last Pay Certificate". Also the information about the employee's transfer will be conveyed to the Bank.

(Employer's Signature)
Name:Designation:



PART-IV (APPRAISAL & SANCTION)
For use of Druk PNB Bank

The application submitted by _____ for purchase of _____
_____ with Druk PNB Bank financial assistance under Vehicle Loan Scheme has
been appraised and qualifies for sanction of loan as detailed below:-

1. Loan Amount : _____ (.....% of cost of the Vehicle)
2. To Purchase : _____
3. Interest Rate(Simple) : _____ % per annum with monthly rate
4. Repayment Period : _____ months
5. Commencement of Repayment : _____ (that is one month after release of loan)

Recommended for sanction

Dealing Official

Branch Incumbent(VP/AVP)
(To be signed if the sanctioning authority is beyond its power)

Sanctioned by:

Branch Incumbent (VP/AVP)

MC/CEO/DyCEO/EVP

Sanctioned on _____ Place