



DRUK PNB BANK LIMITED

ACCOUNT OPENING FORM & AUTHORITY FOR PARTNERSHIP ACCOUNT

Dated _____ 20 ____

The Branch Incumbent,
Druk PNB Bank Ltd
_____ Branch

Dear Sirs,

We the undersigned _____

_____ (all
Partners) carrying on the business in partnership for _____
under the name and style of M/s _____
hereby request you to open Current/Cash Credit/ Overdraft Account for us in the name of the
said firm of _____
and authorize you to honour our respective as under on behalf of our said firm.

We also request and authorize you, until any one of us shall give you notice in writing to the
contrary to honour all cheques or other orders which may be drawn or bills accepted or notes made
or receipts for money owing by you to us signed by any one of us or Manager, Mr. _____
_____ on behalf of our said firm and debit such cheques,
orders bill notes and receipts to our said firm's account whether such account be for the time being in
credit or overdrawn.

We also request you to accept balance confirmation letters by any one of us or said Manager for
acknowledgement of the balance due to or by you on the above account. This confirmation letters
signed by one of us or our said Manager will be binding on the firm (before and after its dissolution
and during winding up) as well as on the Partners severally.

Any one of us or our Manager, Mr. _____ is
also authorized to arrange for opening of inland and/ foreign letters of credit and for issuance of
letters of guarantee by the Bank and to sign the relevant application, counter guarantees and other
documents relating thereto and to draw, accept, endorse and negotiate cheques, hundies, bills of
exchange, promissory notes and all negotiable instruments or railway receipts or other documents
relating to goods lodged for collection or negotiated with the Bank to give receipts for all moneys,
deeds, securities or other documents of paper or property etc. to give at any time or from time to time

indemnities or guarantees or any instructions enter into any transaction or undertake any obligation on behalf of the firm relating to the said account or accounts with the Banks or otherwise.

Any one of us or our Manager, Mr. _____ is further authorized to pledge, hypothecate, take delivery or receive from the Bank all goods, securities, deeds or documents on behalf of the said firm and give effectual receipt for the same and execute any documents or papers as required by the Bank in that connection.

In the event of the death, insolvency or withdrawal of any partner the surviving partner or partners shall have full control on any moneys then and thereafter standing to the firm's credit and securities pledged, hypothecated or held in the firm's account with you. It is understood that all moneys now or hereafter standing to the credit of the account of the firm or securities pledged, hypothecated or held in the account with you shall belong to the surviving partner on the event of any of us dying during the currency of the account. It is further understood that if any one of us forbids operation on the account (which is not payable to all the partners jointly), the amount lying at credit shall not be payable except on the discharge to all the partners or the surviving partners as the case may be.

1. (a) We hereby declare that ours is not a registered firm.

(b) Ours is a registered firm and a copy of the relative entry in the office of Registrar of firms indicating the names of partners will be supplied to you shortly.
2. (a) We hereby declare that there is no written partnership deed executed amongst us so far and we undertake to furnish one copy to the Bank as when it is executed.

(b) We enclose a true copy of the partnership deed executed amongst us.

(c) We hereby declare that a written partnership deed has been executed amongst us but we do not want to disclose its contents. We however, affirm that there is nothing in the said deed repugnant to the stipulations we have made herein.

(d) (i) "I/We am/are not enjoying any credit facility with any other bank/any other Branch of your bank and I/we undertake to inform you, in writing as soon as any credit facility is availed of by me/us from any other bank/any other branch of your bank".

(ii) "I/We am/are enjoying credit facility with other bank(s)/ other branch(es) of your Bank as per details given in the enclosed sheet."

(Inapplicable clause may be deleted)
3. (i) We undertake to inform you of the change in the constitution of the firm of the terms of the partnership deed which may in any manner affect the existing stipulations governing the operation of our account.

(ii) We agree to comply with and be bound by the Bank's rule now and from time to time in force for such accounts

Please supply us with a cheque book.

SPECIMEN SIGNATURE

Yours faithfully,

(Partners and Manager will sign as under)

(Signatures of the Partners)

Partners

Introduced by _____ **A/c No, if any with DPNB** _____

I know Mr./Mrs. _____

for _____ years _____ months. I confirm his/her/their identity(ies) and that he/she/they is/are engaged in the _____ as is residing at the address given above. (Occupation)

Signature _____

Address _____

